

**The BASW Trust**

Trustees' Report and Financial Statements

For the Year Ended 30 September 2023





**The BASW Trust**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charitable Company, its Trustees and Advisers**  
**For the Year Ended 30 September 2023**

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**Trustees**                      British Association of Social Workers  
A K Brammer  
A S K Ho  
A Fryer  
G R Hogarth  
F M Fuller  
D D L Lopez Esparrell  
A L Graziani

**Company registered number**                      02214337

**Charity registered number**                      298588

**Registered office**                      Welleseley House  
37 Waterloo Street  
Birmingham  
West Midlands  
B2 5PP

**Independent auditor**                      Dains Audit Limited  
15 Colmore Row  
Birmingham  
B3 2BH

**The BASW Trust**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Year Ended 30 September 2023**

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The Trustees present their annual report together with the audited financial statements of the Charitable Company for the 1 October 2022 to 30 September 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Structure, governance and management**

**a. Constitution**

The BASW Trust is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 27 January 1988.

The Company is constituted under the Memorandum of Association and is a registered charity under the number 298588. The Articles of Association were approved by the members on 16 May 2018.

**b. Methods of appointment or election of Trustees**

Trustees are appointed by the British Association of Social Workers as the sole member of the charity.

**c. Organisational structure and decision-making policies**

The Board of Trustees shall comprise not less than three. In addition to the Chair, the Board may appoint a vice chair, a chair or other representative of any committee.

**d. Policies adopted for the induction and training of Trustees**

The induction training for newly appointed trustees comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and financial statements, a copy of the minutes of previous trustee meeting minutes and a copy of the Charity Commissioners guidance "The Essential Trustee".

**e. Related party relationships**

The Charity has transactions with the British Association of Social Workers, its controlling party.

**The BASW Trust**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Year Ended 30 September 2023**

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**Structure, governance and management (continued)**

**f. Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

Members of the Association's ruling body, BASW Council are responsible for the management of risks arising from the Association's charitable objectives and related activities. Detailed consideration of risks are delegated to the Finance & Human Resources Committees who are assisted by the Association's management group. Risks are identified, assessed and controls established throughout the year and formally reviewed on an annual basis.

The key controls used by the charity include:

- Formal agendas for all Council and committee activity
- Terms of reference for all committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisation of structure and lines of reporting
- Formal written policies
- Annual review of the scope and adequacy of insurance cover and member indemnity

Members of BASW Council are satisfied that effective action has been taken to minimise major risks that have

## **Objectives and activities (continued)**

### **b. Public benefit**

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and this now forms part of the Induction Pack for new Trustees.

The Public Benefit provided by the trust include:

- the relief of poverty and its effects
- the advancement of education

## **Achievements and performance**

### **a. Review of activities**

The Trust has contributed very considerably to reviews of the role of social work and the delivery of social care services that have been taking place across the UK and has responded to Government consultations about legislative and practice developments that will have an impact on the quality of social work services. The Association now has more than 20,000 members and with a higher profile such activities will increase again in the forthcoming year.

The Trust has maintained its campaigns against injustice, inequality and poverty. During the course of the year the Trust has raised the profile of BASW's Policy Ethics & Human Rights Committee which assists social workers solve ethical dilemmas and contributes to the development of practice guidance. A priority for the future is to assist social workers to maintain and develop their skills and knowledge base.

## **Financial review**

### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **b. Reserves policy**

For many years, the charity has benefited from donations and contributions in kind from the British Association of Social Workers which cover the cost of the trust and its charitable activities. The Trustees believe that this support will be forthcoming in the future thereby obviating the need to hold large reserves.

### **c. Elective resolutions**

Elective resolutions were passed by the members on 14 April 1995 whereby the charity has dispensed with the laying of accounts and reports before the charitable company in the general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

The BASW Trust  
(A Company Limited by Guarantee)

Trustees' Report (continued)  
For the Year Ended 30 September 2023





The BASW Trust  
(A Company Limited by Guarantee)

Independent Auditor's Report to the Member of The BASW Trust (continued)

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our



**The BASW Trust**  
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**Independent Auditor's Report to the Member of The BASW Trust (continued)**

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In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- < agreeing financial statement disclosures to underlying supporting documentation;
- < reading the minutes of meetings of those charged with governance;
- < enquiring of management as to actual and potential litigation and claims;
- < reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Dains Audit Limited**

Statutory Auditor  
Chartered Accountants

Birmingham

7 February 2024

Dains Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

The BASW Trust  
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)  
For the Year Ended 30 September 2023

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	-	-	-
<b>Total income</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditure on:</b>				
Charitable activities		107	107	413
<b>Total expenditure</b>		<u>107</u>	<u>107</u>	<u>413</u>
Total funds brought forward		26,851	26,851	27,264
Net movement in funds		(107)	(107)	(413)
<b>Total funds carried forward</b>		<u><u>26,744</u></u>	<u><u>26,744</u></u>	<u><u>26,851</u></u>

The BASW Trust  
(A Company Limited by Guarantee)  
Registered number: 02214337

Balance Sheet  
As at 30 September 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		41,861	41,968
Creditors: amounts falling due within one year	5	(15,117)	(15,117)
<b>Net current assets</b>		<u>26,744</u>	<u>26,851</u>
<b>Total net assets</b>		<u><u>26,744</u></u>	<u><u>26,851</u></u>
<b>Charity funds</b>			
Restricted funds	6	-	-
Unrestricted funds	6	26,744	26,851
<b>Total funds</b>		<u><u>26,744</u></u>	<u><u>26,851</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to ( )10.1

**The BASW Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 30 September 2023**

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**1. General information**

The BASW Trust (the charitable company) is a charity incorporated in the United Kingdom under the Companies Act. The Charitable Company is a private company limited by guarantee and registered in England and Wales. The address of the Charitable Company's registered office is shown on page 1. The principal activity of the company is to carry out charitable projects as instructed by its parent undertaking.

**2. Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities

2. Accounting policies (continued)

2.2 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.3 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity

The BASW Trust  
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Notes to the Financial Statements  
For the Year Ended 30 September 2023

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7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	41,861	41,861
Creditors due within one year	(15,117)	(15,117)
<b>Total</b>	<b>26,744</b>	<b>26,744</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	41,968	41,968
Creditors due within one year	(15,117)	(15,117)
<b>Total</b>	<b>26,851</b>	<b>26,851</b>

8. Related party transactions

The Charitable Company received £Nil (2022 - £Nil) in contributions from its parent, the British Association of Social Workers. The Charitable Company also incurred expenditure recharges in the year from its parent totalling £Nil (2022 - £240)

9. Controlling Party

At 30 September 2023, the ultimate parent undertaking is The British Association of Social Workers, a company incorporated in England and registered in England and Wales.

The parent undertaking of the smallest and largest group to consolidate their financial statements is The British Association of Social Workers, a company incorporated in England and registered in England and Wales. Copies of these financial statements can be obtained from Wellesley House, 37 Waterloo Street, Birmingham, B2 5PP. The principal activity of the parent undertaking is the provision of support, development and protection services to social workers. As the charitable company's sole member, The British Association of Social Workers controls The BASW Trust by appointing the trustees.

At 30 September 2023, the Directors considered the ultimate controlling party to be The British Association of Social Workers.